

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 27,346
 NET VALUATION TAXABLE 2020 1,435,801,351
 MUNICODE 2013

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ **CITY** _____ of _____ **RAHWAY** _____, County of _____ **UNION** _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Dieter P. Lerch
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frank C. Ruggiero, am the Chief Financial Officer, License # N0404, of the CITY of RAHWAY, County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature Frank C. Ruggiero
 Title Chief Financial Officer
 Address 1 City Hall Plaza
 Phone Number 732-827-2000
 Fax Number 732-388-1536

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

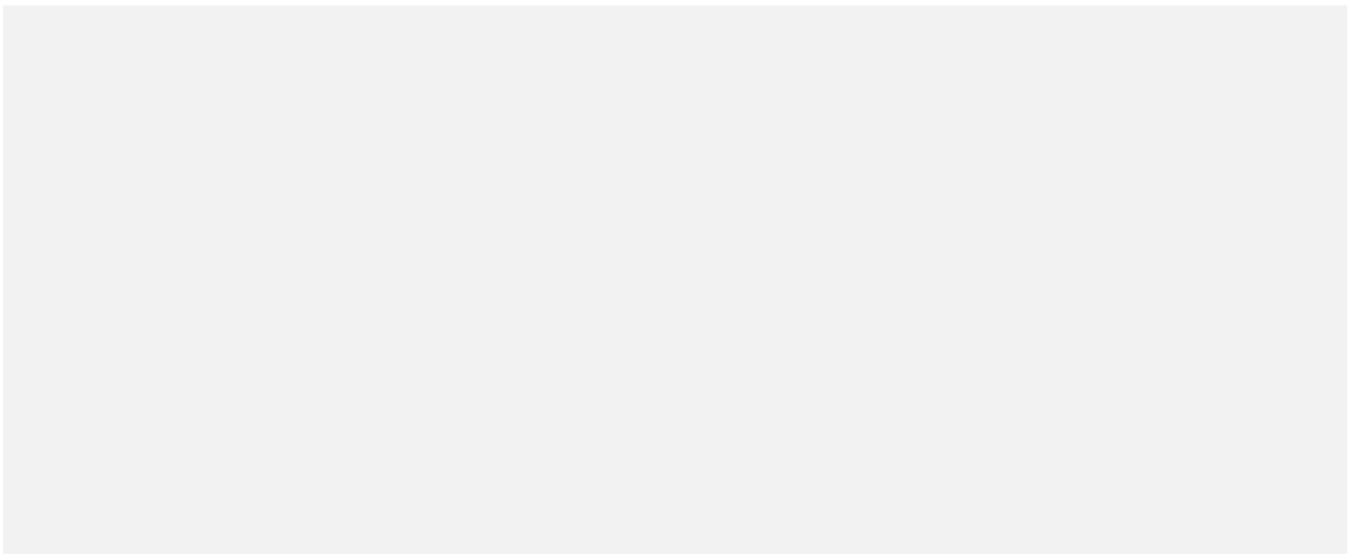
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of RAHWAY as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Dieter P. Lerch
(Registered Municipal Accountant)

Lerch, Vinci & Higgins, LLP
(Firm Name)

17-17 Route 208N
(Address)

Fair Lawn, NJ 07410
(Address)

201-791-7100
(Phone Number)

201-791-3035
(Fax Number)

Certified by me

this 29 day April, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF RAHWAY
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
11 of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF RAHWAY
Chief Financial Officer: Frank C. Ruggiero
Signature: fruggiero@cityofrahway.com
Certificate #: N0404
Date: 4/29/2021

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **RAHWAY** _____, County of _____ **UNION** _____ during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 1,441,271,151.00

tmancuso@cityofrahway.com
SIGNATURE OF TAX ASSESSOR

CITY OF RAHWAY
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	32,360,895.00	-
APPROPRIATION RESERVES		1,284,223.00
ENCUMBRANCES PAYABLE		1,500,206.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		11,082.00
PREPAID TAXES		518,985.00
ACCOUNTS PAYABLE		198,384.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		44,602.00
SPECIAL DISTRICT TAX PAYABLE		336,570.00
RESERVE FOR TAX APPEAL		749,659.00
OTHER LIABILITIES		561,560.00
DUE TO OTHER TRUST FUND		388,454.00
DUE TO SELF INSURANCE TRUST FUND		73.00
DUE TO GENERAL CAPITAL FUND		4,216,959.00
DUE TO WATER UTILITY OPERATING FUND		1,014,380.00
DUE TO SEWER UTILITY OPERATING FUND		356,740.00
DUE TO SEWER UTILITY CAPITAL FUND		1,520,154.00
DUE TO PARKING UTILITY OPERATING FUND		559,799.00
DUE TO PARKING UTILITY CAPITAL FUND		192,186.00
DUE TO RAHWAY REDEVELOPMENT AGENCY		166,467.00
APPROPRIATED GRANT RESERVES		3,130,497.00
UNAPPROPRIATAED GRANT RESERVES		105,422.00
PAGE TOTAL	32,360,895.00	16,856,402.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	660,262.00	
GRANTS RECEIVABLE	263,522.00	
LOANS RECEIVABLE	2,940,060.00	
DUE TO CURRENT FUND		56,800.00
DUE TO GENERAL CAPITAL FUND		561,000.00
RESERVE FOR EXPENDITURES		78,996.00
ENCUMBRANCES PAYABLE		124,957.00
RESERVE FOR PROGRAM INCOME		102,031.00
RESERVE FOR LOANS RECEIVABLE		2,940,060.00
FUND TOTALS	3,863,844.00	3,863,844.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,500,855.00	
DUE FROM SEWER UTILITY CAPITAL FUND	85,039.00	
DUE FROM CURRENT FUND	388,454.00	
DUE TO SELF INSURANCE TRUST FUND		57,190.00
OTHER LIABILITIES		330,149.00
MISCELLANEOUS RESERVES AND DEPOSITS		4,328,510.00
PAYROLL DEDUCTIONS PAYABLE		19,206.00
ACCRUED SALARIES AND WAGES		192,949.00
RESERVE FOR FLEX SPENDING		8,694.00
FUND BALANCE		37,650.00
OTHER TRUST FUNDS PAGE TOTAL	4,974,348.00	4,974,348.00

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	76,612,991.00	6,222,845.00
DUE TO PARKING UTILITY CAPITAL FUND		759,712.00
BOND ANTICIPATION NOTES PAYABLE		7,775,000.00
GENERAL SERIAL BONDS		42,361,302.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		167,990.00
CAPITAL LEASES PAYABLE		-
DUE TO RAHWAY REDEVELOPMENT AGENCY		235,708.00
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,849,522.00
UNFUNDED		4,564,773.00
ENCUMBRANCES PAYABLE		3,126,791.00
RESERVE TO PAY BANS		610,646.00
CAPITAL IMPROVEMENT FUND		206,272.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		1,981,114.00
CAPITAL FUND BALANCE		5,751,316.00
	76,612,991.00	76,612,991.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	77,181.00	22,426,105.00	619,860.00	21,883,426.00
Grant Fund				-
Trust - Animal Control		11,114.00		11,114.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		660,307.00	45.00	660,262.00
Trust - Other		4,605,424.00	104,569.00	4,500,855.00
Trust - Arts and Cultural				-
General Capital		6,928,504.00	837,784.00	6,090,720.00
Trust - Self Insurance		25,426.00		25,426.00
UTILITIES:				-
Water Operating		1,082,792.00	723,321.00	359,471.00
Water Capital		4,261,183.00	662,417.00	3,598,766.00
Sewer Operating		1,312,015.00	3,886.00	1,308,129.00
Sewer Capital		425,837.00	16,883.00	408,954.00
Parking Operating	1,100.00	4,818,222.00	15,109.00	4,804,213.00
Parking Capital		-		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	78,281.00	46,556,929.00	2,983,874.00	43,651,336.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Dieter P. Lerch

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Checking	19,403,234.00
Current Fund - Northfield	3,022,871.00
CDBG Trust - Union County Projects	557,787.00
CDBG Trust - Housing - TD Bank	25,434.00
CDBG Trust - Housing - RSI Bank	77,086.00
Animal Control Trust - RSI Bank	11,114.00
Other Trust - Street Opening	138,859.00
Other Trust - Recreation	69,555.00
Other Trust - Law Enforcement	68,303.00
Other Trust - Federal Law Enforcement	556.00
Other Trust - EEFSFA	7,597.00
Other Trust - Escrow	705,676.00
Other Trust - General Trust	3,251,723.00
Other Trust - Payroll Agency	217,348.00
Other Trust - Payroll	145,807.00
Self Insurance Trust- Unemployment	4,489.00
Self Insurance Trust - Workers Comp	20,937.00
General Capital - RSI Bank	6,928,504.00
Water Operating - RSI Bank	1,082,792.00
Water Capital - RSI Bank	2,459,016.00
Water Capital - Fiscal Agents	1,802,167.00
Sewer Operating - RSI Bank	1,312,015.00
Sewer Capital - RSI Bank	425,837.00
Parking Operating - RSI Bank	4,818,222.00
Parking Capital - RSI Bank	-
PAGE TOTAL	46,556,929.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	512,785.00	2,760,560.00	635,545.00	-	-	2,637,800.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	512,785.00	2,760,560.00	635,545.00	-	-	2,637,800.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	512,785.00	2,760,560.00	635,545.00	-	-	2,637,800.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	512,785.00	2,760,560.00	635,545.00	-	-	2,637,800.00

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Multiple Housing Inspections	47,295.00	10,683.00		-			57,978.00
Clean Communities	152,568.00	53,062.00		1,080.00			204,550.00
NJ Crime Stats Exch Asst			20,000.00	20,000.00			-
Senior Services	13,295.00			-			13,295.00
Drunk Driving Enforcement Fund	14,611.00	21,590.00		-			36,201.00
Body Armor Grant	6,720.00			-			6,720.00
Impaired Driving Countermeasure	5,919.00			-			5,919.00
Public Health Priority Grant	282.00			-			282.00
Distracted Driving	11,535.00			-			11,535.00
RWJ Foundation - Kaboom	350.00			-			350.00
Municipal Alliance Program	17,806.00	4,615.00		11,490.00			10,931.00
Recycling Tonnage Grant	33,678.00			9,632.00			24,046.00
NJ Justice Assistance	4,425.00			4,425.00			-
Safe and Secure Communities	113,305.00			2,950.00			110,355.00
Blue Acres	8,684.00			-			8,684.00
Emergency Management Grant	13,242.00	5,470.00		-			18,712.00
NJACCO COVID			30,560.00	12,774.00			17,786.00
Infant Smoke Detector Program	432.00			-			432.00
NJ Tree Foundation	2,500.00			-			2,500.00
PAGE TOTALS	446,647.00	95,420.00	50,560.00	62,351.00	-	-	530,276.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	446,647.00	95,420.00	50,560.00	62,351.00	-	-	530,276.00
Local Law Enforcement Block Grant	17,548.00			-			17,548.00
Hazardous Discharge Site Remediation	188,720.00			-			188,720.00
ADA Taser Grant	11,240.00			-			11,240.00
Alcohol Education and Rehabilitation Fund	13,278.00			-			13,278.00
General Motors - DARE Programs	7,260.00			-			7,260.00
Merck & Co. Mini Grant	15,415.00			-			15,415.00
Recreation Heart Grant	5,128.00			-			5,128.00
Level Playingfield Grant	25,470.00			25,470.00			-
Recreation History Grant	375.00			-			375.00
County PDA Grant	345.00			-			345.00
Grahill Charitable Trust	3,681.00		10,000.00	1.00			13,680.00
NY/NJ Snowflake Youth	5,118.00			-			5,118.00
Drug Free Communities	280,859.00			53,945.00			226,914.00
Anti Gang Strategies	75,878.00			-			75,878.00
Smart Growth Program	8,000.00			-			8,000.00
Green the Streets	99,733.00			-			99,733.00
Statewide Livable Communities - Library	72,396.00			-			72,396.00
Local Domestic Preparedness	2,630.00			-			2,630.00
PAGE TOTALS	1,279,721.00	95,420.00	60,560.00	141,767.00	-	-	1,293,934.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,279,721.00	95,420.00	60,560.00	141,767.00	-	-	1,293,934.00
Union County Recreation Grant	61,079.00	37,500.00		-			98,579.00
Kids Recreation Grant	128,839.00			60,700.00			68,139.00
Pandemic Influenza Grant	9,094.00			-			9,094.00
Child Passenger Safety Grant	2,375.00			-			2,375.00
NJ DOT Highway Safety	94,684.00			52,924.00			41,760.00
NJ Wayfinding System	75,000.00			-			75,000.00
NJ 911 General Assistance Grant	301.00			-			301.00
NJ 911 Equipment Grant	47.00			-			47.00
You Drink, You Drive, You Lose	7,091.00			-			7,091.00
NJ DCA Brownfields	27,271.00						27,271.00
Downtown Retail Study	20,000.00						20,000.00
NJ BPU Clean Energy Program	44,839.00						44,839.00
Obey the Signs	4,000.00						4,000.00
Click It or Ticket	8,006.00						8,006.00
Byrne Justice Grant	21,217.00			18,895.00			2,322.00
CARES ACT 2020			2,700,000.00	1,299,279.00			1,400,721.00
State Forestry Services	6,000.00			-			6,000.00
UC Police Body Cameras	23,914.00			23,914.00			-
PAGE TOTALS	1,813,478.00	132,920.00	2,760,560.00	1,597,479.00	-	-	3,109,479.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,813,478.00	132,920.00	2,760,560.00	1,597,479.00	-	-	3,109,479.00
Motor Vehicles		3,000.00					3,000.00
CLEP Grant		3,750.00					3,750.00
Matching Funds for Grants	14,268.00	-					14,268.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,827,746.00	139,670.00	2,760,560.00	1,597,479.00	-	-	3,130,497.00

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Multiple Housing Inspection	10,683.00	10,683.00		7,328.00		7,328.00
Police Body Armor Grant				6,795.00		6,795.00
Recycling Tonnage Grant				16,338.00		16,338.00
Thomas Grahill Trust	-			10,000.00		10,000.00
Clean Communities	53,062.00	53,062.00		47,846.00		47,846.00
Green the Streets	3,000.00	3,000.00		4,500.00		4,500.00
Union County Recreation Grant	37,500.00	37,500.00				-
CLEP Grant	3,750.00	3,750.00		7,000.00		7,000.00
Municipal Alliance	4,615.00	4,615.00				-
Emergency Management	5,470.00	5,470.00				-
Drunk Driving Enforcement Fund	21,590.00	21,590.00				-
Motor Vehicles	3,000.00	3,000.00				-
NJ County Health Grant	-	-		5,615.00		5,615.00
						-
						-
						-
						-
						-
						-
TOTALS	142,670.00	142,670.00	-	105,422.00	-	105,422.00

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	135,396.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	45,342,308.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	46,168,711.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(691,007.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	45,477,704.00	45,477,704.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	35,598.00
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	14,649,770.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	449,829.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,602.00
Paid	15,135,197.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	44,602.00	XXXXXXXXXX
	15,179,799.00	15,179,799.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	512,500.00
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
SID	250,000.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	250,000.00
Paid	425,930.00	XXXXXXXXXX
Balance - December 31, 2020	336,570.00	XXXXXXXXXX
	762,500.00	762,500.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,250,000.00	2,250,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	14,116,074.00	12,175,264.00	(1,940,810.00)
Added by N.J.S. 40A:4-87 (List on 17a)	2,760,560.00	2,760,560.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	16,876,634.00	14,935,824.00	(1,940,810.00)
Receipts from Delinquent Taxes	1,390,000.00	1,354,137.00	(35,863.00)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	37,995,062.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	988,596.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	38,983,658.00	39,210,751.00	227,093.00
	59,500,292.00	57,750,712.00	(1,749,580.00)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	97,697,260.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	45,342,308.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	15,099,599.00	xxxxxxxx
Due County for Added and Omitted Taxes	44,602.00	xxxxxxxx
Special District Taxes	250,000.00	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,250,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	39,210,751.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	99,947,260.00	99,947,260.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		56,739,732.00
2020 Budget - Added by N.J.S. 40A:4-87		2,760,560.00
Appropriated for 2020 (Budget Statement Item 9)		59,500,292.00
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		59,500,292.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		59,500,292.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	55,212,991.00	
Paid or Charged - Reserve for Uncollected Taxes	2,250,000.00	
Reserved	1,284,223.00	
Total Expenditures		58,747,214.00
Unexpended Balances Canceled (see footnote)		753,078.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	227,093.00
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	753,078.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	339,701.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	644,422.00
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	5,214,902.00
Special Emergency - COVID Revenue Losses	XXXXXXXXXX	1,850,000.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	1,940,810.00	XXXXXXXXXX
Delinquent Tax Collections	35,863.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	2,161,815.00	XXXXXXXXXX
Refund of Prior Year Revenue and Taxes	137,588.00	XXXXXXXXXX
Reserve for Prepaid School Taxes	691,007.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,062,113.00	XXXXXXXXXX
	9,029,196.00	9,029,196.00

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	5,667,414.00
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	4,062,113.00
4. Amount Appropriated in the 2020 Budget - Cash	2,250,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	7,479,527.00	xxxxxxxxxx
	9,729,527.00	9,729,527.00

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		21,883,426.00
Investments		
[REDACTED]		
Sub Total		21,883,426.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		16,856,402.00
Cash Surplus		5,027,024.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	69,718.00	
Deferred Charges #	1,850,000.00	
Cash Deficit #		
Federal and State Grants Receivable	532,785.00	
[REDACTED]		
[REDACTED]		
Total Other Assets		2,452,503.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,479,527.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ 99,429,263.00
or			
(Abstract of Ratables)			\$
2. Amount of Levy Special District Taxes			\$ 251,459.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 294,839.00
5a. Subtotal 2020 Levy	\$ 99,975,561.00		
5b. Reductions due to tax appeals **	\$		
5c. Total 2020 Tax Levy			\$ 99,975,561.00
6. Transferred to Tax Title Liens			\$ 59,405.00
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 61,943.00
9. Discount Allowed			\$
10. Collected in Cash: In 2019	\$ 357,424.00		
In 2020 *	\$ 97,697,911.00		
Homestead Benefit Credit	\$		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 141,925.00		
Total To Line 14	\$ 98,197,260.00		
11. Total Credits			\$ 98,318,608.00
12. Amount Outstanding December 31, 2020			\$ 1,656,953.00
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	98.22%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 98,197,260.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ 500,000.00
To Current Taxes Realized in Cash (Sheet 17)			\$ 97,697,260.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 98,197,260.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 98,197,260.00
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 99,975,561.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.22%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 98,197,260.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 98,197,260.00
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 99,975,561.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.22%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	69,852.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	29,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	113,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes	5,000.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	575.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	147,059.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	69,718.00
Due To State of New Jersey	-	XXXXXXXXXX
	217,352.00	217,352.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	29,250.00	
Line 3	113,250.00	
Line 4	-	
Sub - Total	142,500.00	
Less: Line 7	575.00	
To Item 10, Sheet 22	141,925.00	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		2,075,545.00	XXXXXXXXXX
A. Taxes	1,648,462.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	427,083.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	22,330.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		50,656.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,103,871.00
8. Totals		2,126,201.00	2,126,201.00
9. Balance Brought Down		2,103,871.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,354,137.00
A. Taxes	1,351,998.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,139.00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		59,405.00	XXXXXXXXXX
13. 2020 Taxes		1,656,953.00	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	2,466,092.00
A. Taxes	1,981,743.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	484,349.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,820,229.00	3,820,229.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 64.36%

17. Item No.14 multiplied by percentage shown above is 1,587,176.81 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	2,664,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	2,664,500.00
	2,664,500.00	2,664,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
11/30/2020	COVID - Revenue Losses	1,850,000.00	370,000.00				1,850,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		1,850,000.00	370,000.00	-	-	-	1,850,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Frank C. Ruggiero
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Frank C. Ruggiero
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	41,077,135.00	
Issued	xxxxxxxxxx	5,215,000.00	
Paid	3,930,833.00	xxxxxxxxxx	
Outstanding - December 31, 2020	42,361,302.00	xxxxxxxxxx	
	46,292,135.00	46,292,135.00	
2021 Bond Maturities - General Capital Bonds			\$ 4,401,435.00
2021 Interest on Bonds*		\$ 1,410,688.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,410,688.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
2020 General Improvement Bonds	330,000.00	5,215,000.00	7/15/2020	2-4%
Total	330,000.00	5,215,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

GREEN ACRES LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	193,934.00	
Issued	xxxxxxxx		
Paid	25,944.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	167,990.00	xxxxxxxx	
	193,934.00	193,934.00	
2021 Loan Maturities			\$ 26,466.00
2021 Interest on Loans			\$ 3,208.00
Total 2021 Debt Service for Loan			\$ 29,674.00
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
26-17 Madden Field Improvements	2,142,768.00	7/31/2019	2,141,423.00	07/28/21	2.0000%		42,828.46	07/28/21
22-18 Improvements to Monroe St	476,190.00	7/31/2019	476,190.00	07/28/21	2.0000%		42,828.46	07/28/21
5-19 Various Road Improvements	1,662,500.00	7/31/2019	1,662,500.00	07/28/21	2.0000%		42,828.46	07/28/21
10-19 Acquisition of Real Property	85,137.00	7/31/2019	85,137.00	07/28/21	2.0000%		42,828.46	07/28/21
11-19 Acq. Of Fire Dept. Equipment	261,250.00	7/31/2019	261,250.00	07/28/21	2.0000%		42,828.46	07/28/21
15-19 Aid to Redevelopment Project	2,000,000.00	7/31/2019	2,000,000.00	07/28/21	2.0000%		42,828.46	07/28/21
19-19 Acq. Of Senior Citizen Buses	142,500.00	7/31/2019	142,500.00	07/28/21	2.0000%		42,828.46	07/28/21
31-19/31-20 Various Capital Impvts	1,006,000.00	7/31/2019	1,006,000.00	07/28/21	2.0000%		42,828.46	07/28/21
Page Totals	7,776,345.00		7,775,000.00			-	342,627.68	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	7,776,345.00		7,775,000.00			-	342,627.68	
PAGE TOTALS	7,776,345.00		7,775,000.00			-	342,627.68	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	7,776,345.00		7,775,000.00			-	342,627.68	
PAGE TOTALS	7,776,345.00		7,775,000.00			-	342,627.68	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
9-13/38-13 Various Capital Improvements	239,565.00						239,565.00	
10-13 Police Ballistic Improvements	9,677.00						9,677.00	
37-13 DPW and Fire Equipment	56,631.00						56,631.00	
44-13/12-14 2013 Road Improvements	80,853.00						80,853.00	
50-13 Acquisition of Equipment	38,044.00						38,044.00	
6-14 2014 Sidewalk Replacement Program	3,182.00						3,182.00	
7-14 Rahway River Park Athletic Field Impvts.	1,135,618.00						1,135,618.00	
13-14 Various 2014 Capital Improvements	94,403.00				60,106.00		34,297.00	
26-14 Contribution to Redevelopment Agency	750,000.00				750,000.00			
27-14 2014 Road Reconstruction and Resurfacing	18,211.00						18,211.00	
30-14 Asbestos Remediation of City Properties	6,453.00						6,453.00	
13-15 Acq. and Install. of Police Body Cameras	14,353.00				242.00		14,111.00	
14-15 2015 Road Improvements	96,180.00				1,493.00		94,687.00	
19-15 Various 2015 Improvements	93,677.00				2,448.00		91,229.00	
27-15 Imprvts to Crosswalk - E. Milton/Lenox	43,018.00				(19,118.00)		62,136.00	
9-16 Environmental Remediation - Various	806.00				580.00		226.00	
18-16 2016 Road Reconstruction/Resurfacing	30,340.00	476.00			4,876.00		25,940.00	
30-16 Various 2016 Capital Improvements		409,928.00			6,278.00		403,650.00	
14-17/27-17 2017 Road Improvements								
Page Total	2,711,011.00	410,404.00	-	-	806,905.00	-	2,314,510.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,711,011.00	410,404.00	-	-	806,905.00	-	2,314,510.00	-
22-17 Sidewalk Improvements		25,662.00			6,314.00		19,348.00	
25-17/6-18 DPW, Fire and Police		188,203.00			28,248.00		159,955.00	
26-17 Madden Field Improvements		89,508.00			144,086.00			(54,578.00)
7-18 2018 Road Improvements		51,593.00			(5,667.00)		57,260.00	
13-18 Various Improvements		358,152.00			89,826.00		268,326.00	
14-18 DPW, Recreation and Arts	36,507.00				6,384.00		30,123.00	
22-18 Monroe Street Improvements		240,659.00			1,689.00			238,970.00
5-19 2019 Road Improvements		181,361.00			151,521.00			29,840.00
10-19 Acquisition of Property		10,975.00			40,463.00			(29,488.00)
11-19 Acquisition of Fire Dept Equipment		26,641.00			707.00			25,934.00
15-19 Central Business Redevelopment		2,000,000.00			1,500,000.00			500,000.00
19-19 Acquisition of Senior Citizen Buses		83,475.00			55,400.00			28,075.00
31-19/31-20 Various Capital Improvements	51,000.00	1,006,000.00	75,000.00		401,379.00			730,621.00
32-19 Acquisition of Property			550,000.00		503,721.00			46,279.00
10-20/32-20 Various Imprvts to Brennan Field			525,000.00		54,879.00			470,121.00
12-20 2020 Road Improvement Program			1,650,000.00		1,063,116.00			586,884.00
18-20 Improvements to Madden Field			800,000.00					800,000.00
25-20 Various 2020 Capital Acq. & Impvts.			1,975,000.00		859,622.00			1,115,378.00
PAGE TOTALS	2,798,518.00	4,672,633.00	5,575,000.00	-	5,708,593.00	-	2,849,522.00	4,488,036.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,798,518.00	4,672,633.00	5,575,000.00	-	5,708,593.00	-	2,849,522.00	4,488,036.00
33-20 Purchase of Ambulance and 911 Command Center			750,000.00		704,294.00			45,706.00
40-20 Purchase and Installation of Outdoor Shelters			150,000.00		118,969.00			31,031.00
PAGE TOTALS	2,798,518.00	4,672,633.00	6,475,000.00	-	6,531,856.00	-	2,849,522.00	4,564,773.00

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
31-20 Various Capital Impvts	75,000.00	71,250.00	3,750.00	3,750.00
32-19 Acq. Of Property	550,000.00	550,000.00		
10-20/				
32-20 Various Impvt- Brennan Field	525,000.00	497,500.00	27,500.00	27,500.00
12-20 2020 Road Improvements	1,650,000.00	1,570,000.00	80,000.00	80,000.00
18-20 Impvts to Madden Field	800,000.00	800,000.00		
25-20 Various 2020 Acq & Impvts	1,975,000.00	1,876,250.00	98,750.00	98,750.00
33-20 Acq of Ambulance & 911 Cente	750,000.00	714,000.00	36,000.00	36,000.00
40-20 Acq of Outdoor Shelters	150,000.00	142,500.00	7,500.00	7,500.00
Total	6,475,000.00	6,221,500.00	253,500.00	253,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	5,264,552.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Bonds and Bond Anticipation Notes		486,764.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	5,751,316.00	xxxxxxxxxx
	5,751,316.00	5,751,316.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2020 was | \$ | <u>99,975,561.00</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>98,197,260.00</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>69,982,892.70</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | |
|--|----|---|
| 1. Cash Deficit 2019 | \$ | <u>None</u> |
| 2. 4% of 2019 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u>98,173,123.00</u> = \$ <u>3,926,924.92</u> |
| 3. Cash Deficit 2020 | \$ | <u>None</u> |
| 4. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u>99,975,561.00</u> = \$ <u>3,999,022.44</u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>44,602.00</u>	\$ <u>44,602.00</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>336,570.00</u>	\$ <u>336,570.00</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>(691,007.00)</u>	\$ <u>(691,007.00)</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	359,471.00	
Change Fund	200.00	
Due from Current Fund	1,014,380.00	
Due from Water Utility Capital Fund	2,947,929.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,411,948.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		36,744.00
Encumbrances Payable		57,296.00
Accrued Interest on Bonds and Notes		116,803.00
Due to Sewer Utility Operating Fund		777,187.00
Accounts Payable and Other Liabilities		193,201.00
Subtotal - Cash Liabilities		1,181,231.00 "C"
Reserve for Consumer Accounts and Lien Receivable		1,411,948.00
Fund Balance		3,140,749.00
Total	5,733,928.00	5,733,928.00

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	7,538,160.00	7,187,972.00	(350,188.00)
Additional Water Rents	200,000.00	200,000.00	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,738,160.00	7,387,972.00	(350,188.00)
Deficit (General Budget) **			-
	7,738,160.00	7,387,972.00	(350,188.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,738,160.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,738,160.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,738,160.00
Deduct Expenditures:		
Paid or Charged	6,868,712.00	
Reserved	36,744.00	
Surplus (General Budget)**		
Total Expenditures		6,905,456.00
Unexpended Balance Canceled (See Footnote)		832,704.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,387,972.00	
Miscellaneous Revenue Not Anticipated	270,590.00	
2019 Appropriation Reserves Canceled in 2020	28,911.00	
Total Revenue Realized		7,687,473.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	6,868,712.00	
Reserved	36,744.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	1,801.00	
Total Expenditures	6,907,257.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,907,257.00
Excess		780,216.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	780,216.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	28,911.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		28,911.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	832,704.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	270,590.00
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	28,911.00
Deficit in Anticipated Revenues	350,188.00	XXXXXXXXXX
Refund of Prior Year Revenue	1,801.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	780,216.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,132,205.00	1,132,205.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	2,360,533.00
Excess in Results of 2020 Operations	XXXXXXXXXX	780,216.00
Amount Appropriated in the 2020 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	3,140,749.00	XXXXXXXXXX
	3,140,749.00	3,140,749.00

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		359,471.00
Investments		
Interfund Accounts Receivable		3,962,309.00
Subtotal		4,321,780.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,181,231.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,140,549.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		3,140,549.00

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>1,060,969.00</u>
Increased by:		
Rents Levied		\$ <u>7,926,569.00</u>
Decreased by:		
Collections	\$ <u>7,387,972.00</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ <u>187,618.00</u>	
		\$ <u>7,575,590.00</u>
Balance December 31, 2020		\$ <u><u>1,411,948.00</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Frank C. Ruggiero
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	9,469,000.00	
Issued	XXXXXXXXXX		
Paid	525,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	8,944,000.00	XXXXXXXXXX	
	9,469,000.00	9,469,000.00	
2021 Bond Maturities - Capital Bonds			\$ 535,000.00
2021 Interest on Bonds		\$ 290,710.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	290,710.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	61,999.00	
Subtotal	\$	228,711.00	
Add: Interest to be Accrued as of 12/31/2021	\$	60,060.00	
Required Appropriation 2021	\$	288,771.00	

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	14,177,939.00	
Issued	XXXXXXXXXX		
Paid	612,897.00	XXXXXXXXXX	
Outstanding - December 31, 2020	13,565,042.00	XXXXXXXXXX	
	14,177,939.00	14,177,939.00	
2021 Loan Maturities			\$ 617,897.00
2021 Interest on Loans		\$ 142,976.00	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 142,976.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 54,804.00	
Subtotal	\$ 88,172.00	
Add: Interest to be Accrued as of 12/31/2021	\$ 104,608.00	
Required Appropriation 2021		\$ 192,780.00

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	15-18 Various Impvts to Treatment Plant	400,000.00	7/29/2020	400,000.00	7/28/2021	2.00%		8,000.00	7/28/2021
2.	06-19 Various Acq. And Impvts.	600,000.00	7/29/2020	600,000.00	7/28/2021	2.00%		12,000.00	7/28/2021
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		1,000,000.00		1,000,000.00			-	20,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,000,000.00		1,000,000.00			-	20,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ 20,000.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ 20,000.00
Add: Interest to be Accrued as of 12/31/2021	\$ 45,000.00
Required Appropriation - 2021	\$ 65,000.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
30-12/23-13 Repl. of Hamilton St. Water Mains	123,798.00	58,559.00			7,044.00		116,754.00	58,559.00
28-14 Various 2014 Water Improvements	114,306.00				1,345.00		112,961.00	
2-15/14-16 Improvement of Water Treatment Plant and Construction of New Interconnect Pipeline		3,581,972.00			(161,831.00)			3,743,803.00
10-15 Various 2015 Water Improvements	212,015.00				106,953.00		105,062.00	
28-16 Various Improvements to Water Plant	159,785.00	279.00					159,785.00	279.00
12-17 Water Main Improvements	45,119.00				2,165.00		42,954.00	
15-18 Various Improvements to Treatment Plant		400,000.00						400,000.00
6-19 Various Acquisitions and Improvements		33,248.00			33,248.00			
11-20 Various Acquisitions and Improvements			475,000.00		475,000.00			
13-20 Various Improvements to Water Storage Tanks			525,000.00		33,250.00			491,750.00
16-20 Upgrade of Granular Activated Carbon Filter System			2,500,000.00		634,535.00			1,865,465.00
27-20 Various 2020 Acquisitions and Improvements			750,000.00					750,000.00
PAGE TOTALS	655,023.00	4,074,058.00	4,250,000.00	-	1,131,709.00	-	537,516.00	7,309,856.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	106,472.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	106,472.00	XXXXXXXXXX
	106,472.00	106,472.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
11-20 Various Acquisitions and Improvements	475,000.00	475,000.00		
13-20 Various Improvements to Water Storage Tanks	525,000.00	525,000.00		
16-20 Upgrade of Granular Activated Carbon Filter System	2,500,000.00	2,500,000.00		
27-20 Various 2020 Acquisitions and Improvements	750,000.00	750,000.00		
	4,250,000.00	4,250,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	757,088.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		15,656.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	772,744.00	xxxxxxxxx
	772,744.00	772,744.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,308,129.00	
Due from Current Fund	356,740.00	
Due from Water Utility Operating Fund	777,187.00	
Due from Sewer Utility Capital Fund	11.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	535,189.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		83,842.00
Encumbrances Payable		89,104.00
Accrued Interest on Bonds and Notes		6,669.00
Accounts Payable		4,800.00
Subtotal - Cash Liabilities		184,415.00 "C"
Reserve for Consumer Accounts and Lien Receivable		535,189.00
Fund Balance		2,257,652.00
Total	2,977,256.00	2,977,256.00

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	250,000.00	250,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,900,000.00	4,900,000.00	-
Additional Sewer Rents	225,000.00	96,492.00	(128,508.00)
Industrial Sewer Flow Charges	250,000.00	250,306.00	306.00
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,625,000.00	5,496,798.00	(128,202.00)
Deficit (General Budget) **			-
	5,625,000.00	5,496,798.00	(128,202.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,625,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		5,625,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,625,000.00
Deduct Expenditures:		
Paid or Charged	5,153,426.00	
Reserved	83,842.00	
Surplus (General Budget)**		
Total Expenditures		5,237,268.00
Unexpended Balance Canceled (See Footnote)		387,732.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,496,798.00	
Miscellaneous Revenue Not Anticipated	12,355.00	
2019 Appropriation Reserves Canceled in 2020	123,659.00	
Total Revenue Realized		5,632,812.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	5,153,426.00	
Reserved	83,842.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,237,268.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,237,268.00
Excess		395,544.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	395,544.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	123,659.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		123,659.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	387,732.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	12,355.00
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	123,659.00
Deficit in Anticipated Revenues	128,202.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	395,544.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	523,746.00	523,746.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	2,112,108.00
Excess in Results of 2020 Operations	XXXXXXXXXX	395,544.00
Amount Appropriated in the 2020 Budget - Cash	250,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	2,257,652.00	XXXXXXXXXX
	2,507,652.00	2,507,652.00

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,308,129.00
Investments		
Interfund Accounts Receivable		1,133,938.00
Subtotal		2,442,067.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		184,415.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,257,652.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		2,257,652.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>486,138.00</u>
Increased by:		
Rents Levied		\$ <u>4,865,277.00</u>
Decreased by:		
Collections	\$ <u>4,996,492.00</u>	
Overpayments applied	\$ <u> </u>	
Transfer to Liens	\$ <u> </u>	
Other	\$ <u>(180,266.00)</u>	
		\$ <u>4,816,226.00</u>
Balance December 31, 2020		\$ <u><u>535,189.00</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2020		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Frank C. Ruggiero
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	2,884,865.00	
Issued	XXXXXXXXXX		
Paid	219,167.00	XXXXXXXXXX	
Outstanding - December 31, 2020	2,665,698.00	XXXXXXXXXX	
	2,884,865.00	2,884,865.00	
2021 Bond Maturities - Capital Bonds			\$ 218,565.00
2021 Interest on Bonds		\$ 83,601.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	83,601.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	2,996.00	
Subtotal	\$	80,605.00	
Add: Interest to be Accrued as of 12/31/2021	\$	2,299.00	
Required Appropriation 2021			\$ 82,904.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	527,534.00	
Issued	XXXXXXXXXX		
Paid	136,897.00	XXXXXXXXXX	
Outstanding - December 31, 2020	390,637.00	XXXXXXXXXX	
	527,534.00	527,534.00	
2021 Loan Maturities			\$ 142,787.00
2021 Interest on Loans		\$ 12,123.00	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 12,123.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 3,673.00	
Subtotal	\$ 8,450.00	
Add: Interest to be Accrued as of 12/31/2021	\$ 2,106.00	
Required Appropriation 2021		\$ 10,556.00

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET			
2021 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2021		\$	
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	23-17 Kline/Madison Sewer Impvts	200,000.00	7/29/2020	200,000.00	7/28/2021	2.00%		4,000.00	7/28/2021
2.	16-18 Various Sewer Utility Impvts	798,000.00	7/29/2020	798,000.00	7/28/2021	2.00%		15,960.00	7/28/2021
3.	20-19 Repair of Sink Holes	500,000.00	7/29/2020	500,000.00	7/28/2021	2.00%		10,000.00	7/28/2021
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		1,498,000.00		1,498,000.00			-	29,960.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,498,000.00		1,498,000.00			-	29,960.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 29,960.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ 29,960.00
Add: Interest to be Accrued as of 12/31/2021	\$ 20,000.00
Required Appropriation - 2021	\$ 49,960.00

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	374,500.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	374,500.00	XXXXXXXXXX
	374,500.00	374,500.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,804,213.00	
Due from Current Fund	559,799.00	
Due from Parking Utility Capital Fund	566,627.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		401,708.00
Encumbrances Payable		52,760.00
Accrued Interest on Bonds and Notes		29,319.00
Accounts Payable and Other Liabilities		22,558.00
Reserve for Security Deposits		3,385.00
Reserve for Rate Stabilization		1,500,000.00
Due to General Capital Fund		772,500.00
Other Liabilities		527,032.00
Subtotal - Cash Liabilities		3,309,262.00 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,621,377.00
Total	5,930,639.00	5,930,639.00

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	1,100,000.00	835,286.00	(264,714.00)
Ground Lease	495,000.00	495,814.00	814.00
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,595,000.00	1,331,100.00	(263,900.00)
Deficit (General Budget) **			-
	1,595,000.00	1,331,100.00	(263,900.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,595,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,595,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,595,000.00
Deduct Expenditures:		
Paid or Charged	904,154.00	
Reserved	401,708.00	
Surplus (General Budget)**		
Total Expenditures		1,305,862.00
Unexpended Balance Canceled (See Footnote)		289,138.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,331,100.00	
Miscellaneous Revenue Not Anticipated	11,764.00	
2019 Appropriation Reserves Canceled in 2020	342,732.00	
Total Revenue Realized		1,685,596.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	904,154.00	
Reserved	401,708.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	1,675.00	
Total Expenditures	1,307,537.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,307,537.00
Excess		378,059.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	378,059.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility for 2019

2019 Appropriation Reserves Canceled in 2020	342,732.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		342,732.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	289,138.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	11,764.00
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	342,732.00
Deficit in Anticipated Revenues	263,900.00	XXXXXXXXXX
Refund of Prior Year Revenue	1,675.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	378,059.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	643,634.00	643,634.00

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	2,243,318.00
Excess in Results of 2020 Operations	XXXXXXXXXX	378,059.00
Amount Appropriated in the 2020 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	2,621,377.00	XXXXXXXXXX
	2,621,377.00	2,621,377.00

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		4,804,213.00
Investments		
Interfund Accounts Receivable		1,126,426.00
Subtotal		5,930,639.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,309,262.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,621,377.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		2,621,377.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Frank C. Ruggiero
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	3,155,000.00	
Issued	XXXXXXXXXX		
Paid	165,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	2,990,000.00	XXXXXXXXXX	
	3,155,000.00	3,155,000.00	
2021 Bond Maturities - Capital Bonds			\$ 175,000.00
2021 Interest on Bonds		\$ 134,550.00	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ 134,550.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 16,819.00	
Subtotal	\$ 117,731.00	
Add: Interest to be Accrued as of 12/31/2021	\$ 15,835.00	
Required Appropriation 2021		\$ 133,566.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
PARKING UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

PARKING UTILITY _____ LOAN

Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
PARKING UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans			\$

PARKING UTILITY _____ LOAN

Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans			\$

INTEREST ON LOANS - PARKING UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 9-19 Various Parking Utility Capital								
2. Acquisitions and Improvements	750,000.00	7/31/2019	750,000.00	7/28/2021	2.00%		15,000.00	7/28/2021
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	750,000.00		750,000.00			-	15,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2021 Interest on Notes	\$ 15,000.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 12,500.00
Subtotal	\$ 2,500.00
Add: Interest to be Accrued as of 12/31/2021	\$ 15,000.00
Required Appropriation - 2021	\$ 17,500.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
9-19 Various Parking Capital Acquisitions and Improvements		238,413.00			8,264.00			230,149.00	
26-20 Purchase and Acquisition of Electric Vehicles			80,000.00		64,872.00			15,128.00	
Total	70000-	-	238,413.00	80,000.00	-	73,136.00	-	-	245,277.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
26-20 Purchase and Acquisition of				
Electric Vehicles	80,000.00	80,000.00		
	80,000.00	80,000.00	-	-

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	12,660.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		11,741.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	24,401.00	xxxxxxxxx
	24,401.00	24,401.00